

Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union



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Account Information Update

Have you moved recently? Or have you changed your phone number or email address? For the safety and security of your account information, it is imperative that you notify the credit union of these changes. It is important to have all updated contact information on file. Please verify your address, phone number and email with us.

Holiday Closings

Independence Day
Monday, July 3, 2023 -
3:00 pm early closure
Tuesday, July 4, 2023

Labor Day
Monday, September 4, 2023

Quick, convenient and clutter-free, eStatements are the way to go!

Your eStatements work similarly to paper statements, except for the fact that they're delivered electronically. At the end of each statement period, you'll get an email informing you that your eStatement is ready to view online.

Best of all, they're free!

- ✓ Check your accounts quickly – no need to wait for your monthly statement to arrive in the mail.
- ✓ Clear out the clutter
- ✓ Safe and secure storage – never stress about misplacing your account statements again



Ready to make the switch to eStatements? Signing up is easy! Just follow the instructions online at HEFCU.com to get started.

Finding your perfect home is easy!

HEFCU members have access to our complete mortgage lending solution featuring personalized service and expert guidance. We know mortgage lending, and we'll help you move into your new home or refinance your existing property faster and easier than all other lenders.



Throughout our online Mortgage Center, you'll find valuable information you may use when buying or refinancing your home. Knowing your choices gives you the power to make good decisions.

We offer a full menu of national loan programs and products to fit your needs:

- First time homebuyer
- Purchasing a new home
- Refinance an existing mortgage
- Purchase a vacation home or rental property

Check out today's current rates online and apply today.

Looking to speak directly to a mortgage loan professional? Call us at (866) 428-0912.

President's Message

Dear Member:

As we reflect on the first half of the year and look forward to what's just around the corner, there are some highlights I'd like to share with you, our members, so you know how hard we've been working to improve our members' financial lives.

We recently switched to a new credit card processor to provide our members with a better experience. Credit card holders now can enjoy the convenience of tap to pay functionality, along with easy online account management and 24/7 cardholder customer service. Thank you to our members for enduring this conversion process.

We continue to encourage members to enroll in our free Credit Score program, available within online banking and our mobile app. Using this service, you can check your credit score in less than five minutes, and take advantage of free credit monitoring to prevent identity theft. 18.43% of HEFCU members enrolled in this free service saw an improvement in their credit score 12 months after registering.

We know that you have a choice when it comes to your financial institution, and we are grateful to have you as part of our credit union family. Each day we are dedicated to enriching the lives of our members. Being your financial best can start with a credit union membership! At HEFCU, we strive to help you take control of your finances while you're pursuing the personal goals that mean the most to you. I encourage you to introduce HEFCU to your family and friends. We would love the opportunity to help them become their best too.

On behalf our Board of Directors and Staff we wish you a very happy and safe summer season!

Respectfully,



John J. Dawidowski
President/Chief Executive Officer



HEFCU Scorecard

Here's how we've done in the past few months:

Category:	31-May-23	31-Jan-23
Deposits	\$126,839,302	\$131,088,311
Loans	\$75,773,764	\$78,233,130
Capital	\$10,656,639	\$10,545,149

FEE SCHEDULE

Effective September 1, 2023

ATM/Debit Card Fees

ATM Card Replacement	\$ 5.00*
Balance Inquiry (non-HEFCU ATMs)	\$ 1.00*
Denied ATM/Debit Card Transactions incl. POS (non-HEFCU ATMs)	\$ 2.00*
International ATM Transaction Fee	1% of Transaction Amount
Withdrawals (non-HEFCU ATMs)	\$ 2.00*
ATM Only Cardholder Fee (monthly)	\$ 1.00

Checking Account Fees

Closed Account (Abuse)	\$10.00
Copy of Check	\$ 3.00
Courtesy Pay Fee (per item)	\$30.00
Non Sufficient Funds - NSF (per item)	\$30.00
Overdraft Coverage (per item)	\$ 2.00
Stop Payment (per item)	\$15.00*
Stop Payment (range)	\$25.00*

IRA Account Fees

Annual Fee	\$15.00*
Closed or Transferred Account	\$35.00

Loan Fees

Cancellation or Denial (per applicant)	\$10.00
Credit Card Replacement	\$ 5.00*
Priority Express Delivery Credit Card Request	\$20.00
Home Equity Loan Application	Contact Loan Dept.
Home Equity Loan Reimbursement Fee	Contact Loan Dept.
Home Equity Subordination Fee	\$100.00
Non Sufficient Funds - NSF (per item)	\$30.00

Money Market Account Fees

Low Balance (monthly) - charged if balance falls below minimum	\$10.00
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Other Fees

Account Verification	\$10.00
ACH – Outgoing	\$ 5.00
Bad Address (monthly)	\$10.00
Certified Mail	\$ 6.00
Club/Insurance Account Transfer/Withdrawal Fee (per item)	\$ 5.00
Copy of Account Statement (per statement cycle) (available for most recent 6 years only)	\$ 5.00
Copy of Check	\$10.00
Dormant Account (monthly) - charged on accounts with no activity for more than 1 year and Relationship Balance less than \$1,000)	\$10.00
Federal Express	\$45.00**
Federal Express (Saturday)	\$55.00**
Levies	\$50.00
Low Balance (monthly) - charged on accounts open more than 1 year and Relationship Balance less than \$100	\$10.00
NJ Escheat Processing Fee	\$50.00
NSF Preauthorized ACH Debit	\$30.00
Request to have check mailed (under \$100.00)	\$ 5.00
Excessive Withdrawal/Transfer Fee	
Savings and other non-club accounts (excluding IRA/Cert) (for each withdrawal in excess of 4 per calendar quarter)	\$ 5.00
Shared Branching Convenience Fee (for all withdrawals)	\$ 3.00
Shared Branching Convenience Fee (for all deposits)	\$ 2.00
Account Research/Reconciliation	\$25.00
Returned Check	\$30.00
Paper Statement Fee (for each periodic paper statement cycle date)	\$ 3.50**
Stop Payment (HEFCU Issued Check)	\$10.00
Square Processing Fee	3.63% of Charged Amount
Wire – Outgoing	\$25.00

**Effective 9/1/23

*Refer to Rewards Schedule



Between flip-flops and baseball, beach days and the Fourth of July, there's much to love about summer! Unfortunately, though, the warmest season can be expensive. A great way to combat a swollen summer budget is to take a financial fast on a summer weekend – or several of them. Here's how.

Plan ahead

Your spend-free weekend won't happen without planning. Make sure the house is well-stocked, your car's tank is full and that there aren't any bills due over your chosen weekend. Also, check the calendar to make sure you don't have any planned social events mandating the purchase of a gift.

Get creative

This is the time for creative thinking! First, when it comes to meals, you're going to need to throw them together out of whatever you have on hand. You may also need to get those creative juices flowing if you suddenly run out of a household staple, like napkins ... or chocolate! Just keep at it and find solutions if needs arise. You can do it!

Go take a hike

The great outdoors is free! Look up a local trail you haven't tried, walk your favorite path again, or take a drive somewhere new. Load your backpack with energy food, water and sunscreen and get ready to hit the trails! You can also make it a full-day affair and pack an easy picnic dinner to enjoy at the end of the trail.

Make lazy days great again

Designate one day of your weekend for a lazy day. Sleep as late as the kids or the dog allows, have breakfast in bed whenever you feel like it, and spend the rest of the day watching old movies and playing board games.

Avoid temptation

Don't tempt your willpower this weekend! First, browse incognito. This will force you to manually input your payment information for any purchases you're tempted to make. Of course, you can also completely avoid any shopping sites. Similarly, you may be better off skipping the window shopping this weekend.

Host a game night

Instead of spending money on the fun, why not bring the fun to you? Invite friends over for an epic, cost-free game night. Make sure you've stocked up on snacks beforehand, and let your friends bring any extras you may have forgotten.

Attend free events

When you've got to get out of the house but can't spend a penny, free summer events are the way to go. Look up free concerts, festivals, fairs, art shows and more in local newspapers and online forums.

Don't give up

If something happens and you're forced to break your fast, don't throw in the towel. You can continue your spend-free weekend as if it never happened.

Your spend-free summer weekend is within reach! Follow these tips to make it happen.



It is more important than ever to stay up to date with your credit score!

As a member of HEFCU, we offer Credit Score. Credit Score is FREE to our members, and you can stay up to date by checking and refreshing your credit score report daily without impacting your score, all within our mobile banking app and online banking platform.

In addition to reviewing your personalized credit report, you can take advantage of credit education, real-time credit monitoring alerts and more.

18.43%
of users enrolled in
Credit Score improved their
credit tier over 12 months

Enroll today, it's free!
Log into online banking
to get started!

Live the life you want with the convenience of a FREE HEFCU Checking Account.

Featuring many options to help you live life to its fullest, including:

- No Monthly Service Fee
- Online and Mobile Banking with Remote Check Deposit and Free Bill Pay
- Fee-Free Withdrawals at 55,000 ATMs Nationwide
- No Minimum Balance Requirement
- Real-Time Transaction Alerts on Debit Card Purchases
- Apple/Google/Samsung Pay

Contact us today at 800-624-3312 or visit us online to apply!



LOCATIONS

Main Office:

29 Emmons Drive, Suite C 40
Princeton, NJ 08540

Princeton Location Hours:
Mon – Fri: 8:30 am - 4:30 pm
(lobby closes at 4:25 pm)

Mt. Holly Office:

175 Madison Avenue
Mt. Holly, NJ 08060

Mt. Holly Location Hours:
Mon, Wed, Thurs and Fri:
8:30 am - 4:30 pm
Tuesday: 7:30 am - 3:30 pm

Toll-free: 800-624-3312
Phone: 609-951-0700
Fax: 609-275-4194
24-Hour Bank-by-Phone:
800-551-3001
www.hefcu.com

ATM LOCATIONS

Capital Health Systems

Fuld Division
Hopewell

Prime Healthcare

St. Michael's Medical Center

Penn Medicine

Princeton Health

Raritan Bay Medical Center

Perth Amboy Division

RWJ Barnabas Health

Clara Maass
Medical Center

Newark Beth Israel
Medical Center

RWJ University Hospital
Hamilton

RWJ University Hospital
New Brunswick

