

Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union



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- Dealing with a loss of income?
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- Family Membership
- And More

Account Information Update

Have you moved recently? Or have you changed your phone number or email address? For the safety and security of your account information, it is imperative that you notify the credit union of these changes. It is important to have all updated contact information on file. Please verify your address, phone number and email with us.

Holiday Closings

Thanksgiving

Thursday, November 26, 2020
Friday, November 27, 2020

Christmas

Friday, December 25, 2020

New Year's Day

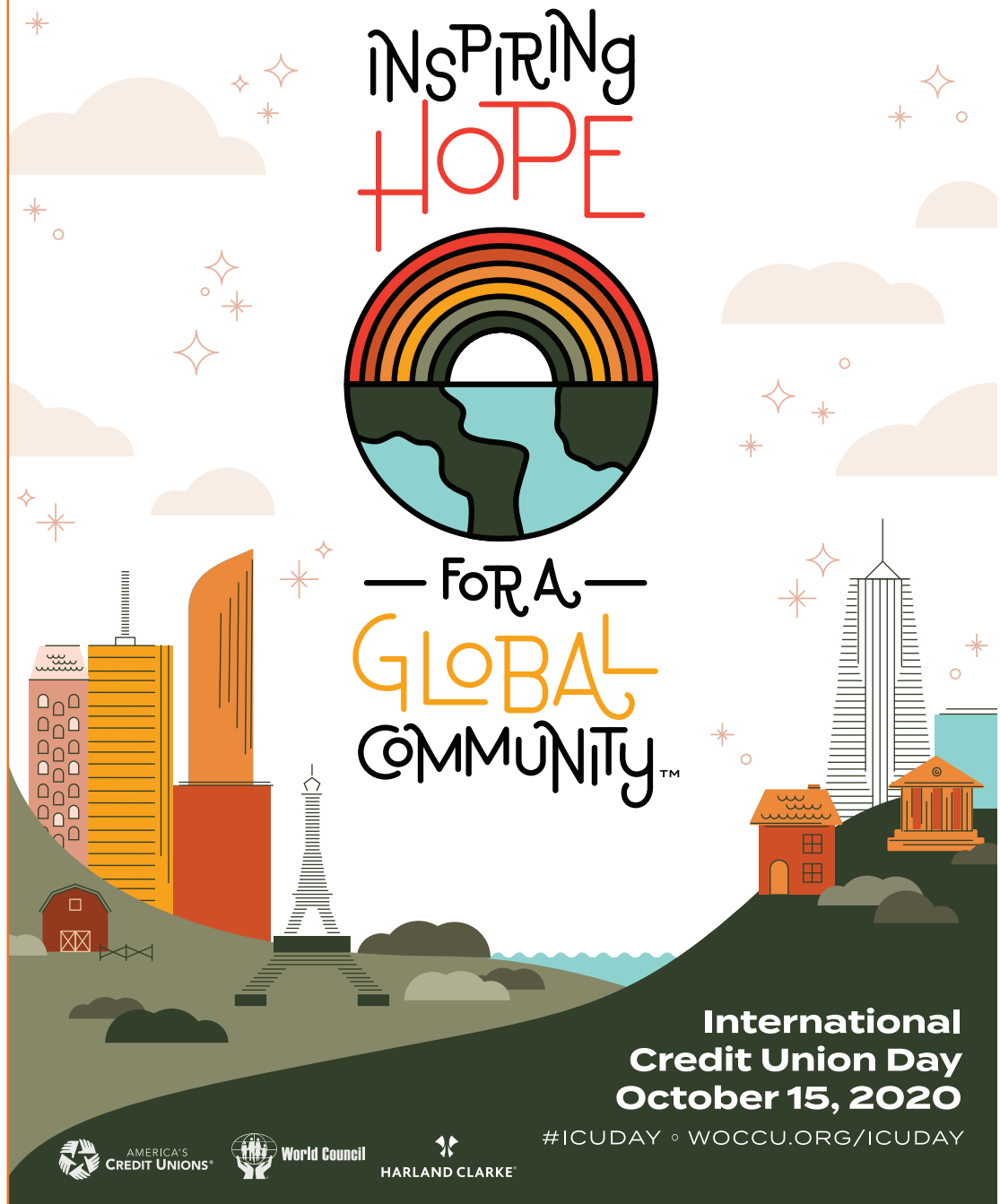
Friday, January 1, 2021

As your credit union joins in this unique and exciting celebration, remember that you are joined by more than **274 million members in 118 countries** who also recognize and celebrate the credit union difference.

INSPIRING
HOPE



— FOR A —
GLOBAL
COMMUNITY™



**International
Credit Union Day
October 15, 2020**

#ICUDAY • WOCCU.ORG/ICUDAY



President's Message

Dear Member of our Healthcare Family,

The world sure looks different than it did earlier this year, and we are all working to adapt to a "new normal". As your trusted financial partner, we are working harder than ever to ensure that we are meeting our members' needs and providing the very best in member service. As of this newsletter date, our branches are currently open, with services being offered via walk up window at our main location. When you visit branches as the lobbies reopen, you will notice social distancing signage and plexiglass barriers to protect both members and staff when completing transactions.

Despite the slowing of business, a new vehicle is something that you may not be able to put off. With dealerships reopening, we recognize that members who need to purchase a car may also still be experiencing financial difficulties; our loan team offers flexibility and solutions that will exceed your expectations.

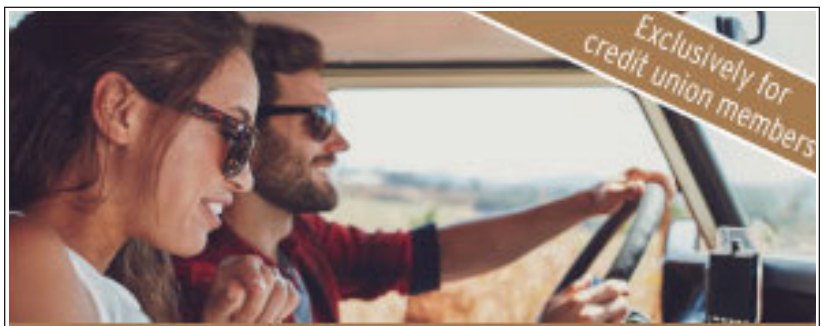
Our members believe in us! Through August 2020, our deposit base grew almost 15% and we have money to lend! Talk to us today.

As with any storm, we will get through it together. Our team at HEFCU is here and ready to serve you.

Sincerely,



John J. Dawidowski
Chief Executive Officer



Will you be able to afford the repairs needed to keep your car on the road?

MECHANICAL REPAIR COVERAGE

Find out more today online at www.HEFCU.com.

Holiday Club Maturity Notice

Holiday Club Accounts will mature on October 1, 2020. The account balance will be transferred into your Primary Savings Account and will be available that day.

Withdrawals can be made by ATM, our 24-hour bank-by-phone service or visiting one of our convenient Shared Branch locations. Holiday Club Accounts automatically renew for next year with your next payroll deduction after October 1st.

New enrollments are always welcome any time! If you didn't open a Holiday Club Account last year, now's the time to open one for next year. Making regular deposits throughout the year into this account is a great way to save money for your holiday shopping next year. Call or stop by the credit union to open yours today!


HEFCU Scorecard

Here's how we've done in the past few months:

Category:	31-Aug-20	31-May-20
Deposits	\$121,892,034	\$118,544,451
Loans	\$71,196,419	\$71,149,546
Capital	\$11,919,576	\$11,901,077

Dealing with a loss of income?




Get free financial counseling from our partners at GreenPath.

Call 1-877-337-3399 today to get started!

INTEREST RATE

VS

APR



The **interest rate** on a loan is the **rate of interest** the lender charges the **borrower** for the loan.



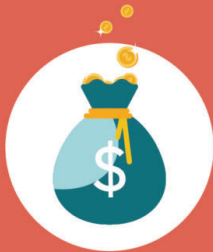
The **APR** on a loan is the **approximate annual cost of borrowing money from a financial institution** represented as a percentage of the entire loan amount.



The APR includes the interest expense of the loan. It can also include:



CLOSING COSTS



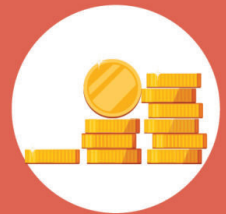
LOAN ORIGATION FEES



MORTGAGE INSURANCE



BROKER FEES



REBATES



When comparing two loans, the loan with the **lower interest rate** will generally give you the better value.

Loans with **low APRs** cost less over 30 years, but usually come with **extra upfront fees**. It

can take years to break even on these expenses.



Change Of Address

If you have changed your address and not informed the credit union, please complete this form and fax it to 609-275-4194 or mail it to: HEFCU, 29 Emmons Drive, Suite C 40, Princeton, NJ 08540.

A copy of the Primary Member's Driver's License must accompany this form.

HEFCU Change Of Address Form

Name _____ New Phone # _____

Account Number _____ S.S. # _____

Old Address _____

New Address _____

E-mail Address _____

Signature _____ Date _____

LOCATIONS

Main Office:

29 Emmons Drive, Suite C 40
Princeton, NJ 08540

Princeton Location Hours:
Mon – Fri: 8:30 am - 4:30 pm
(lobby closes at 4:25 pm)

Willingboro Office:

1113 Hospital Drive, Suite 201
Willingboro, NJ 08046

Willingboro Location Hours:

Mon, Tues, Thurs and Fri:
8:30 am - 3:30 pm
Closed on Wednesday

Mt. Holly Office:

175 Madison Avenue
Mt. Holly, NJ 08060

Mt. Holly Location Hours:
Mon, Wed, Thurs and Fri:
8:30 am - 4:30 pm
Tuesday: 7:30 am - 4:30 pm

Toll-free: 800-624-3312
Phone: 609-951-0700
Fax: 609-275-4194
24-Hour Bank-by-Phone:
800-551-3001

www.hefcu.com

ATM LOCATIONS

Capital Health Systems
Fuld Division
Hopewell

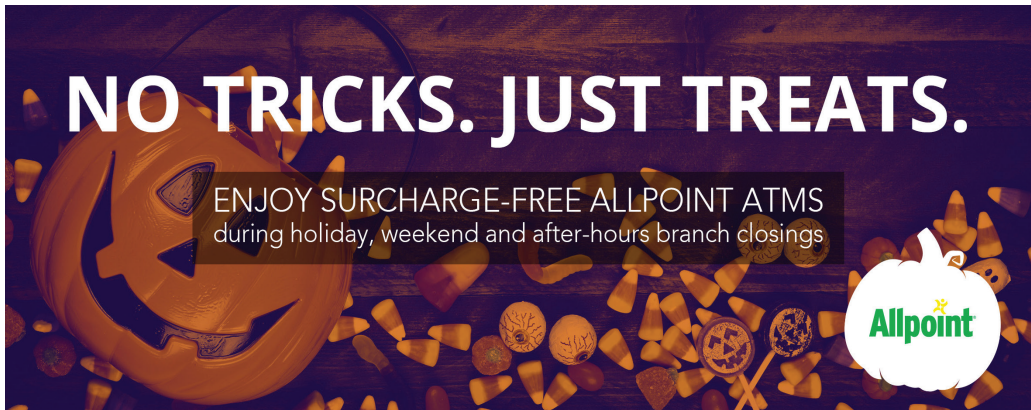
Prime Healthcare
St. Michael's Medical Center

Penn Medicine
Princeton Health

Raritan Bay Medical Center
Perth Amboy Division

Robert Wood Johnson
University Hospital
Hamilton
New Brunswick

Barnabas
Healthcare System
Clara Maass Medical Center
Newark Beth Israel Medical Center



Season's Greetings

This year has been challenging for many – whether its health or financial concerns or assisting kids with their online schooling. Despite the frustrations, we hope you've found time to recharge and reconnect with loved ones. All of us at HEFCU wish you a healthy and happy holiday season. If we can make this season a little brighter for you, don't hesitate to reach out.



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act

