

Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union



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Account Information Update

Have you moved recently? Or have you changed your phone number or email address? For the safety and security of your account information, it is imperative that you notify the credit union of these changes. It is important to have all updated contact information on file. Please verify your address, phone number and email with us.

Holiday Closings

Memorial Day
Monday, May 31, 2021

Independence Day
Monday, July 5, 2021



ALL YOU NEED TO KNOW ABOUT TAX IDENTITY THEFT

WHAT IS IT?

Tax identity theft is when a scammer uses other taxpayers' Social Security numbers (SSN) to file victims' tax returns and claim their refunds.



5 THINGS THE IRS WILL NEVER DO:



1. Initiate contact by email



2. Request personal or financial information via text or social media



3. Call taxpayers with threats of lawsuits or arrests



4. Call, email or text to request taxpayers' Identity Protection PINs



5. Ask taxpayers to wire money, pay with a prepaid debit card or share credit card information over the phone

PROTECT YOURSELF:



Never share your SSN over the internet or with unverified callers.



File your tax return as early as you can.



If filing taxes electronically, use a secure internet connection.



If filing taxes by mail, send your return directly from the post office.



Before using a tax preparer, thoroughly research their credentials.

IF YOU'RE A VICTIM:

Visit IdentityTheft.gov to report tax identity theft to the IRS and the FTC. The agencies will also give you a personal recovery plan.



President's Message

Dear Member,

2021 has started with a slow bounce back to a new normal, and HEFCU is here to help our members along the way. We are happy to report that we will resume normal operating hours at our Princeton office effective April 1, 2021. Members can utilize our walk-up window (located inside the vestibule) or call to speak with a Member Service Representative, Monday through Friday, 8:30 am - 4:30 pm.

For those members who are still hesitant to conduct business in person, HEFCU offers a variety of contact-less options to manage your account, including a nationwide surcharge-free ATM network, mobile app and mobile check deposit. For more information on convenient account access, visit us online at www.HEFCU.com.

As the winter season comes to an end, we look forward to the warmer weather. Now is the time to start new projects around the home. Let us help you with our low rate Home Equity loan options, tailored to fit your lifestyle and needs.

If you are looking to begin traveling with family this summer, a Vacation Club Account is a great way to save throughout the year. Save for next year's family vacation by opening a new Vacation Club Account today.

On behalf of our Board of Directors and Staff, we appreciate your trust and loyalty and look forward to serving the needs of our healthcare family for many years to come.

Sincerely,



John J. Dawidowski
Chief Executive Officer

Be In The Know With HEFCU ON THE GO!

Follow Your Credit Union on Facebook and Twitter for news and updates that matter to you.



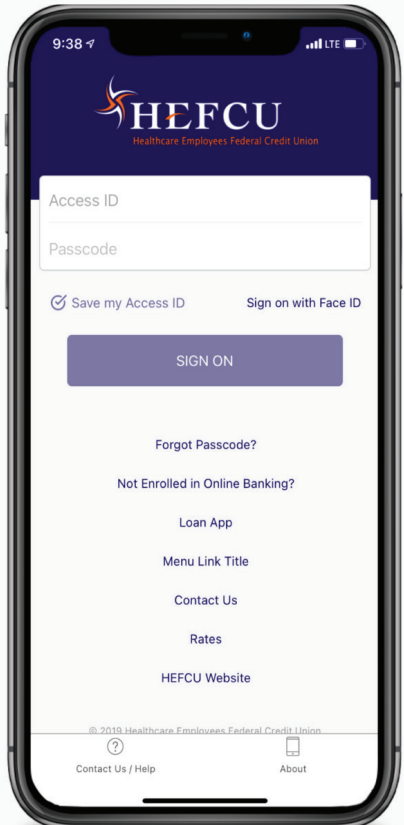

THE OPEN ROAD IS CALLING!

Get behind the wheel of a new car today!

SEE CURRENT RATES AND APPLY ONLINE AT WWW.HEFCU.COM

Share the Savings of Credit Union Membership with Friends, Family and Co-Workers!

As a HEFCU member, you can extend your membership privileges to your children, siblings, grandparents, grandchildren, or other family members and household members. When they join, they are immediately eligible for the benefits, advantages and services of the credit union.



USE OUR MOBILE APP TO:

- View Accounts
- Pay Bills
- Deposit Checks
- Find an ATM

Must be registered for online banking to use Mobile App

HEFCU Scorecard

Here's how we've done in the past few months:

Category:	28-Feb-21	30-Nov-20
Deposits	\$126,266,983	\$122,313,267
Loans	\$74,248,287	\$81,739,933
Capital	\$11,930,991	\$11,964,306

Spring Clean Your Finances

Spring is a great time of year to clear your house of accumulated junk and make it sparkle. Why not do the same for your finances? Junk can accumulate there, too. In fact, some of your money matters may need a good wipe down this season. It is especially true this year, when many Americans are still recovering from the financial fallout of COVID-19, or maybe wondering how to use the latest round of stimulus checks. Whatever your current situation, a thorough spring-cleaning for your finances is a responsible move this time of year.

Here are some ways to spring clean your finances:

Sweep out your budget

It's time to shake out the dust in your budget! Review your monthly spending and find ways to cut back. Have you been overdoing the takeout food this year? Buying up more shoes than you can possibly wear? Pare down your budget until it's looking neat and trim.

Freshen up your W-4

Tax season is prime time for revisiting the withholdings on your W-4. If you received an especially large refund this year, you may want to adjust the amount you withhold. The IRS's tax withholding estimator can be a useful tool to help you determine the perfect number.

Deep clean your accounts

If you've switched from one bank or credit union to another, you may have dormant accounts that are still open and may be charging you fees. Or, perhaps they're holding onto money you've forgotten you have! And don't forget about the 401(k) you may have from an old job. Now may be the time to transfer those funds to your current 401(k).

This spring, do a Marie Kondo on your finances and get rid of any accounts you don't need any longer. A minimalist approach to your finances will make it easier to manage your accounts. It will also give your savings a greater chance at growth, and help you avoid fees for unused accounts.

Toss out your debt

Get ready to kick that debt for good!

If you've been stuck on the debt cycle for too long, make this spring the season you create a plan to break free.

First, trim your budget or consider a side hustle for earning some pocket money, designating these extra funds for your debts. Next, choose a popular debt-busting approach, such as the avalanche method, in which you pay off debts in order from highest interest rate to lowest, or the snowball method, where you start with the smallest debt and then move up your list as each is paid off. Once you've chosen your approach, maximize payments to the first debt on your list, making sure not to neglect the minimum monthly payments on your other debts. Before you know it, that debt will be gone!

Dust off your saving habits

Have you been remembering to pay yourself first? Get into the habit of maximizing your savings this spring with a tangible financial goal. You can also make savings an itemized line



in your budget. This way, you'll have funds set aside for this purpose, instead of savings only happening if there's money left over at the end of the month. Finally, automate your savings by setting up a monthly transfer from your checking account to your savings account. Never forget to pay yourself first again!

Make your investments sparkle

Whether you're an experienced investor or you're just getting your feet wet, it's time for a spring cleaning of your investments! Check if your allocation strategy is still serving you well, whether you need to adjust your diversification and if your retirement accounts are on track for your estimated retirement timeline.

Make your stimulus count

Don't let your stimulus payment and tax refund blow through your checking account. Instead create a spending plan for the funds that includes paying down debt, allocating some of the money for long-term and short-term savings and possibly investing another portion of the payment. Don't feel guilty about using the rest of your stimulus check to splurge on a purchase or experience you've been wanting for a while now. The money is being distributed with the hopes that it will help stimulate the economy, and the best way to do that is to spend — just don't go overboard.

Spring is the perfect time to give your finances a thorough cleaning. Follow our tips to make your money matters shine!

Change Of Address

If you have changed your address and not informed the credit union, please complete this form and fax it to 609-275-4194 or mail it to: HEFCU, 29 Emmons Drive, Suite C 40, Princeton, NJ 08540.

A copy of the Primary Member's Driver's License must accompany this form.

HEFCU Change Of Address Form

Name _____ New Phone # _____

Account Number _____ S.S. # _____

Old Address _____

New Address _____

E-mail Address _____

Signature _____ Date _____

HEFCU Electronic Privacy Policy... Information, Collection & Use

The information we learn from you as you use the credit union's web site helps us personalize your online experience and continually improve your overall experience with the credit union. There are several types of information we gather.

Information You Give Us. We use the information you enter into our web site to help us when we respond to your request, when we are improving our site to make it more responsive to member needs, and when we customize our features and advertisements to meet your needs.

E-mail Addresses. If you supply us with your e-mail address, we may let you know by e-mail about other products and services and product enhancements that may be of interest to you. However, at the time you provide the e-mail address, you will have the opportunity to tell us you do not want to receive these product messages. You will also have the opportunity to tell us you don't want to receive future messages with each product message you receive.

You can, at any time, let us know your preferences by completing the form found on our web site at www.hefcu.com.

Information We Collect Automatically. There is some information we collect whenever you interact with us. It includes:

- **Cookies.** You'll notice this term used across the Internet to describe a small piece of information sent by a web server to be stored on a user's Internet browser. We may use "cookies" to help us recognize you and better serve you when you visit our site. We use them for marketing (this allows us to present products and services that may be of interest to you), site personalization, web tracking and online ordering. We do not use cookies to get data from your hard drive or to get your e-mail address or personal identifying information.

Most browsers can be configured to inform you when cookies are set or to prevent cookies from being set. Please note, however, that by not accepting cookies, you may limit the functionality we can provide when you visit our site.

- **IP Addresses.** When you first enter our web site, you pass through a "fire wall" we use for security purposes. As you pass through it, we identify the Internet Protocol (IP) address associated with the device you are using, such as a personal computer or hand held device. The IP address does not identify you personally, but it does allow us to identify the device you are using. We store IP addresses in case we ever need to track a connection to its point of origin for security reasons.

- **E-mail.** When you send us an e-mail to comment on something or to ask a question, we will use your e-mail address to reply to you and for a limited time, we will store your e-mail address, your message and our response for quality assurance. We may also do this to meet legal and regulatory requirements. If we collect your e-mail address in this manner, we won't use it to let you know about our products and services unless you have given us permission.



LOCATIONS

Main Office:

29 Emmons Drive, Suite C 40
Princeton, NJ 08540

Princeton Location Hours:
Mon – Fri: 8:30 am - 4:30 pm
(lobby closes at 4:25 pm)

Willingboro Office:

1113 Hospital Drive, Suite 201
Willingboro, NJ 08046

Willingboro Location Hours:

Mon, Tues, Thurs and Fri:
8:30 am - 3:30 pm
Closed on Wednesday

Mt. Holly Office:

175 Madison Avenue
Mt. Holly, NJ 08060

Mt. Holly Location Hours:

Mon, Wed, Thurs and Fri:
8:30 am - 4:30 pm
Tuesday: 7:30 am - 4:30 pm

Toll-free: 800-624-3312

Phone: 609-951-0700

Fax: 609-275-4194

24-Hour Bank-by-Phone:

800-551-3001

www.hefcu.com

ATM LOCATIONS

Capital Health Systems

Fuld Division
Hopewell

Prime Healthcare

St. Michael's Medical Center

Penn Medicine

Princeton Health

Raritan Bay Medical Center

Perth Amboy Division

RWJ Barnabas Health

Clara Maass Medical Center
Newark Beth Israel Medical Center
RWJ University Hospital Hamilton
RWJ University Hospital New Brunswick

