



Healthcare Employees Federal Credit Union

Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union

YOUR GUIDE TO SUMMER FUN

◆ made possible with our low rate loans ◆

AUTO LOANS

as low as

1.74

%APR*

up to 48 months



HOME EQUITY LOANS

as low as

2.74

%APR*

up to 7 years



PERSONAL LOANS

as low as

7.74

%APR*

up to 60 months



*APR= Annual Percentage Rate. RATE INCLUDES .25% LOAN LOYALTY DISCOUNT.

SEE CURRENT RATES AND APPLY ONLINE TODAY!

In This Issue

- President's Message
- Post-Pandemic Money Moves
- Five Reasons To Open A Vacation Club Account
- Change Of Address
- Timeline Of A Home Purchase
- And More

Holiday Closings

Independence Day
Monday, July 5, 2021

Labor Day
Monday, September 6, 2021

SHOP WITH CONFIDENCE

Enjoy the convenience and benefits of our FREE Share Draft Checking Account.

- Mobile Check Deposit*
- Visa Debit Card
- No-Surcharge ATM Access
- No Minimum Balance



APPLY TODAY!

*Must be enrolled in Online Banking

President's Message

Dear Member,

As we continue to move through this crisis, we want to thank you, our members, for standing strong. The light at the end of the tunnel is within reach.

As of June 1st, we have reopened our lobby to one member at a time. As of June 14th, we will permit 2 members in the lobby and by September we anticipate full re-opening without restrictions. In addition, the walk-up window is also available. We look forward to welcoming you back!

While the future of the financial markets can fluctuate, I would urge you to consider HEFCU for your lending needs. Take advantage of our lowest rates offered in years on Auto Loans, Home Equity Loans and Personal Loans.

We have made recent changes to our Call-24 Bank-by-Phone System. Many members utilize this 24/7 convenient service to access their accounts. Please take the time to familiarize yourself with the new system, as many frequently used prompts have changed.

Be sure to follow HEFCU online and on our social media feeds for the most current updates on all things HEFCU.

On behalf of our Board of Directors and HEFCU Staff, we wish you a very enjoyable and safe summer season.

Sincerely,



John J. Dawidowski
Chief Executive Officer

HEFCU Scorecard

Here's how we've done in the past few months:

Category:	31-May-21	28-Feb-21
Deposits	\$129,182,731	\$126,266,983
Loans	\$76,907,899	\$74,248,287
Capital	\$11,961,428	\$11,930,991

Follow Your Credit Union on Facebook and Twitter for news and updates that matter to you.

Post-Pandemic Money Moves

Mask mandates are going away and restaurants are opening again. Finally, life is going back to normal! Here are some forward-thinking money moves to make as you adjust to post-pandemic life.

Review and adjust your budget

Pandemic budget rules were unique, as people cut down on costs, like dining out and updating work wardrobes, but spent more on things like at-home entertainment. Others may have had to adjust their spending to help them coast during a stint of unemployment. The pandemic may have also shifted something in people's mental list of needs and wants, as they found they can live with a lot less than they'd thought.

As you adjust to post-pandemic life, take some time to review and tweak your monthly budget. Be sure to incorporate any changes in income, as well as a readjustment to pre-pandemic spending or changed priorities.

Rebuild your savings

If you are one of the many Americans who were forced to dip into savings, or even to fully drain them, during the pandemic, create a plan to get your savings back on track. Tighten your spending in one area until you've built up an emergency fund that can keep you going for 3-6 months without an income, or use a windfall, such as a work bonus or tax refund, to get the bulk of your emergency fund in place.

Once your emergency fund is up and running again, continue to practice basic saving habits, such as setting aside 20% of your monthly income for savings, or whichever approach you prefer.

Rethink your long-term and short-term financial goals

The pandemic has prompted lots of people to reevaluate their goals. Take some time to rethink your long-term and short-term financial goals, then adjust your savings and budget accordingly.

As you move through this step, be sure to consider any long-term goals you may have put on hold during the pandemic. Have you stalled your contributions to your retirement accounts? Have you been making only the minimum payments on your credit cards? If any of these apply to you, be sure to revert your savings and debt payments back to pre-pandemic levels as soon as you can.

Spend with caution

It's perfectly fine to enjoy a shopping spree in celebration of a return to pre-pandemic norms, but spend with caution.

First, prepare to encounter inflated prices wherever you go. Gas prices have jumped, and the cost of many consumer goods has spiked. If you planned on purchasing a big-ticket item like a new car, consider waiting until prices cool off.

Also, you may be eager to make up for lost time, but no number of nights out on the town will bring back the months you spent at home. To avoid irrational overspending, set up a budget before you hit the shops and only spend what you've planned.



5 REASONS
TO OPEN A

vacation club account

1 Saving made simple. You'll spread the cost of your vacation over the course of the full year - without borrowing or paying interest.

2 Bigger bucks. Your savings will grow at a favorable dividend rate.

3 Pay less. You'll avoid high interest rates on credit cards.

4 Save more. You won't be tempted to spend your vacation money when it's locked away in a vacation club account.

5 Stress less. Plan your dream getaway without the stress.



Change Of Address

If you have changed your address and not informed the credit union, please complete this form and fax it to 609-275-4194 or mail it to: HEFCU, 29 Emmons Drive, Suite C 40, Princeton, NJ 08540.

A copy of the Primary Member's Driver's License must accompany this form.

HEFCU Change Of Address Form

Name _____ New Phone # _____
 Account Number _____ S.S. # _____
 Old Address _____
 New Address _____
 E-mail Address _____
 Signature _____ Date _____

LOCATIONS

Main Office:

29 Emmons Drive, Suite C 40
 Princeton, NJ 08540

Princeton Location Hours:
 Mon – Fri: 8:30 am - 4:30 pm
 (lobby closes at 4:25 pm)

Willingboro Office:

1113 Hospital Drive, Suite 201
 Willingboro, NJ 08046

Willingboro Location Hours:

Mon, Tues, Thurs and Fri:
 8:30 am - 3:30 pm
 Closed on Wednesday

Mt. Holly Office:

175 Madison Avenue
 Mt. Holly, NJ 08060

Mt. Holly Location Hours:

Mon, Wed, Thurs and Fri:
 8:30 am - 4:30 pm
 Tuesday: 7:30 am - 4:30 pm

Toll-free: 800-624-3312

Phone: 609-951-0700

Fax: 609-275-4194

24-Hour Bank-by-Phone:

800-551-3001

www.hefcu.com

ATM LOCATIONS

Capital Health Systems

Fuld Division
 Hopewell

Prime Healthcare

St. Michael's Medical Center

Penn Medicine

Princeton Health

Raritan Bay Medical Center

Perth Amboy Division

RWJ Barnabas Health

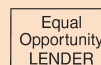
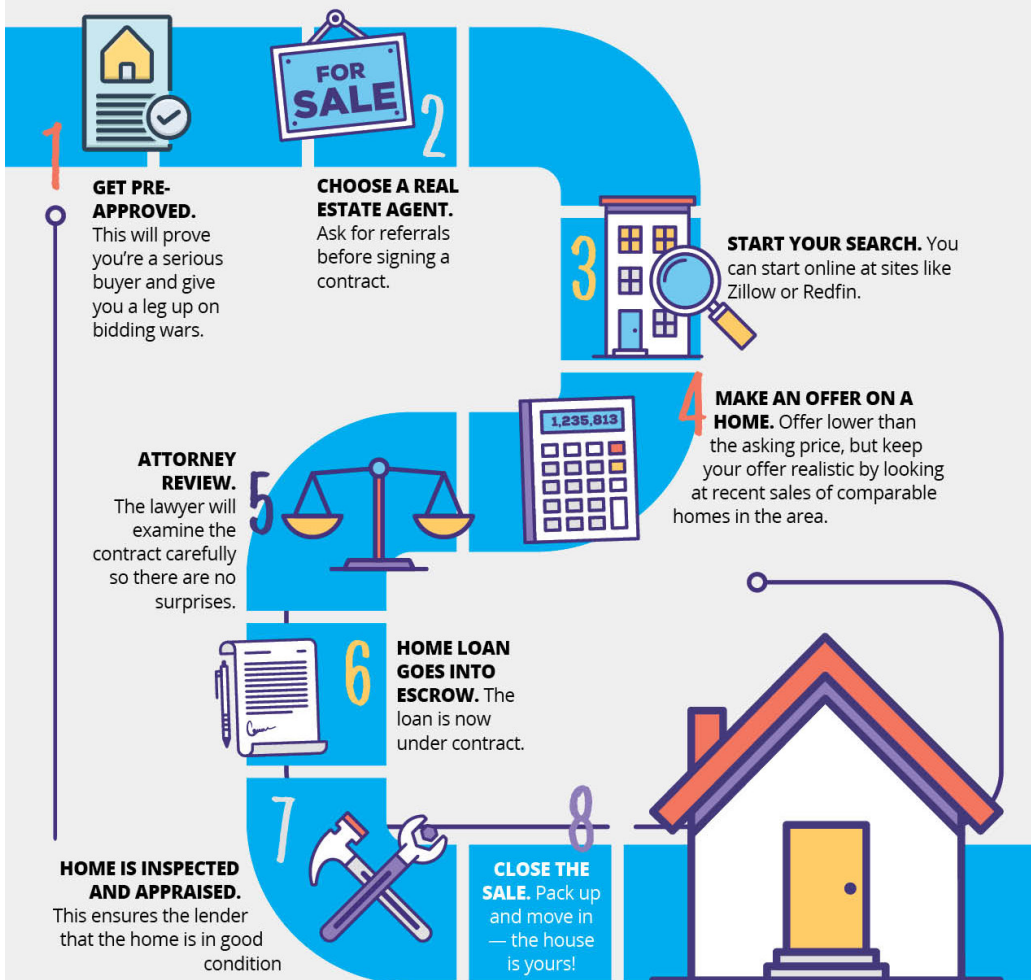
Clara Maass Medical Center

Newark Beth Israel Medical Center

RWJ University Hospital Hamilton

RWJ University Hospital New Brunswick

TIMELINE OF A HOME PURCHASE



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act

