

Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union



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Account Information Update

Have you moved recently? Or have you changed your phone number or email address? For the safety and security of your account information, it is imperative that you notify the credit union of these changes. It is important to have all updated contact information on file. Please verify your address, phone number and email with us.

Holiday Closings

New Year's Day

Friday, January 1, 2021

Martin Luther King, Jr. Day

Monday, January 18, 2021

President's Day

Monday, February 15, 2021



"PEOPLE HELPING PEOPLE"

is more than just a credit union motto. HEFCU donated \$500 to Frontline Foods of New Jersey. Frontline Foods of New Jersey works with local restaurants in New Jersey to provide meals to frontline workers and first responders.

Live Webinar - How To Set (And Stick To!) Your Financial New Year's Resolution

2020 has created financial challenges and derailed the financial wellness journey of many of us. Come alongside GreenPath on January 20 at 1pm ET to discuss simple ways to get on track with your finances in 2021.

Learn more & register here - <http://gpfw.so/CEACE3>



GreenPath™
financial wellness

Empowering people to lead financially healthy lives.

Happy, Healthy New Year from HEFCU!

Healthcare Employees Federal Credit Union

would like to take this opportunity to thank you for your membership.

We wish you and your family a happy and healthy new year.



President's Message

Dear Member of our Healthcare Family,
 2020 was certainly a year like we have never seen before; unprecedented and filled with turmoil as a result of the continuing pandemic. Still, through it all, your credit union has continued to stand by you.

We recognize that a large number of our members are on the front line, and we applaud your contribution in all of this. We offer numerous electronic services to allow you to continue to take advantage of your credit union membership, with minimal disruption to your overwhelming schedules. If you have not yet enrolled in these free and convenient services, we urge you to do so. We offer mobile check deposit, online banking, 24/7 bank by phone, online loan applications and many more convenient services.

As the pandemic evolved, so have we. Our main location in Princeton now offers an indoor walk up window utilizing a plexiglass barrier to protect both members and staff when completing transactions. We also offer a digital wallet with your HEFCU debit card, including Apple Pay, Google Pay and Samsung Pay. And our eligibility to join the credit union has now expanded to offer credit union membership, regardless of an existing employer or family eligibility, ask us more about this today!

As with any storm, we will get through it together. Our team at HEFCU is here and ready to serve you. On behalf of our Staff and Board of Directors we wish you and your family a very healthy and prosperous New Year.

Sincerely,



John J. Dawidowski
 Chief Executive Officer

Be In The Know With HEFCU ON THE GO!

Follow Your Credit Union on Facebook and Twitter for news and updates that matter to you.



1099 Tax Reminder Information

Your 1099 tax information for 2020 was included with your December 31, 2020 statement. Please retain this information for your tax records. 1099 tax information will not be sent by separate mail in 2021. Please call our Member Service department if you have any questions.

Share the Savings of Credit Union Membership with Friends, Family and Co-Workers!

As a HEFCU member, you can extend your membership privileges to your children, siblings, grandparents, grandchildren, or other family members and household members. When they join, they are immediately eligible for the benefits, advantages and services of the credit union.



Take the Weekend Spending Freeze Challenge

Do you spend **hundreds of dollars every weekend?** Cut the habit by taking a **spending freeze** for one weekend each month. Save big by finding **free things to do** or **enjoying some time at home.**

HEFCU Scorecard

Here's how we've done in the past few months:

| | | |
|----------------|---------------|---------------|
| Category: | 30-Nov-20 | 31-Aug-20 |
| Deposits | \$122,313,267 | \$121,892,034 |
| Loans | \$81,739,933 | \$71,196,419 |
| Capital | \$11,964,306 | \$11,919,576 |

P2P PAYMENT SYSTEMS

There are so many ways to pay these days -- and we're not talking card or cash! You can Google your money to your friend, Venmo it or PayPal an online vendor.

Here's how the most popular P2P payment services measure up.



| P2P Service | Links Credit Cards | Fees | Limits | Service Account | Speed |
|-------------|--------------------|---|--|-----------------|--|
| DWOLLA | | Free for personal use, rates vary for businesses | \$5,000 per transaction; no cap on total | | 3-4 business days |
| Pay | | Free from linked or Google accounts; 2.9% for debit cards | \$10,000 per transaction; \$10,000 for every 7-day period | | 2-3 business days from Google account; otherwise up to 10 days |
| PayPal | | Free transfers from linked and PayPal accounts; 2.9% + \$.030 for all other transfers | \$10,000 per transaction; no cap on total sent | | Instant from one PayPal account to another; otherwise 3-4 days |
| Cash App | | Free except for 3% fee for businesses and linked credit cards | \$250 weekly for unverified accounts; \$2,500 weekly for verified accounts | | 1-3 business days |
| Venmo | | Free except for 3% fee for credit cards and non-major debit cards | \$299.99 weekly for unverified accounts; \$2,999.99 weekly for verified accounts | | 1-3 business days |

Change Of Address

If you have changed your address and not informed the credit union, please complete this form and fax it to 609-275-4194 or mail it to:

HEFCU, 29 Emmons Drive, Suite C 40, Princeton, NJ 08540.

A copy of the Primary Member's Driver's License must accompany this form.

HEFCU Change Of Address Form

Name _____ New Phone # _____

Account Number _____ S.S. # _____

Old Address _____

New Address _____

E-mail Address _____

Signature _____ Date _____

The Mad Holiday Rush May Be Over, But Scammers Aren't Slowing Down.

Protect yourself from these five common scams that happen this time of year:

1.) Gift-picking - If you're the recipient of an expensive gift, you may be targeted by thieves who are looking for a good picking. Protect yourself by keeping your gift under wraps. Dismantle all packaging representing your gift. Discard it in a covered trash or recycling bin instead of leaving it at the curb.

2.) Charity scams - Be wary when giving to charity this time of year. Don't donate to any organization without first checking it out on a vetting website like CharityNavigator.com. If you have a favorite cause, contact them yourself instead of clicking on an ad that appears to represent them.

3.) Underpriced gifts for sale - Be suspicious of private sellers offering gift items at crazy-low prices; they are likely to be scams. If a sale item appears legit, proceed with caution. Don't rely on email communication. Instead, get the seller's phone number and street address. If possible, ask for references and pictures of the item. If everything checks out, arrange to meet the seller in a well-lit, populated area. Finally, never wire money online — let the cash and item change hands at the same time.

4.) Belated holiday e-cards - Too often, e-cards are ridden with malware. The e-card may bear the name of your friend, but scammers can easily pick names off the internet. All authentic e-cards will include a confirmation code for you to copy and paste at the issuing website.

5.) Post-holiday 'sales' - Your social media platforms may be exploding with ads offering deeply discounted prices at your favorite stores. While some of these ads may be legit, lots are scams. Here's how to spot the fake ads:

- *The URL is off by one letter. Check each landing page as you make a purchase.*
- *The site is not secure. Look for the "s" after the "http."*
- *The words "deals" or "discounts" are part of the URL. Authentic retailers rarely create new websites just to sell sale items.*
- *Look for the seller's genuine store logo on every landing page.*
- *Post-holiday scams are everywhere. Stay alert and stay safe!*



LOCATIONS

Main Office:

29 Emmons Drive, Suite C 40
Princeton, NJ 08540

Princeton Location Hours:
Mon – Fri: 8:30 am - 4:30 pm
(lobby closes at 4:25 pm)

Willingboro Office:

1113 Hospital Drive, Suite 201
Willingboro, NJ 08046

Willingboro Location Hours:
Mon, Tues, Thurs and Fri:
8:30 am - 3:30 pm
Closed on Wednesday

Mt. Holly Office:

175 Madison Avenue
Mt. Holly, NJ 08060

Mt. Holly Location Hours:
Mon, Wed, Thurs and Fri:
8:30 am - 4:30 pm
Tuesday: 7:30 am - 4:30 pm

Toll-free: 800-624-3312

Phone: 609-951-0700

Fax: 609-275-4194

24-Hour Bank-by-Phone:
800-551-3001

www.hefcu.com

ATM LOCATIONS

Capital Health Systems

Fuld Division
Hopewell

Prime Healthcare

St. Michael's Medical Center

Penn Medicine

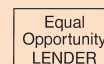
Princeton Health

Raritan Bay Medical Center

Perth Amboy Division

RWJ Barnabas Health

Clara Maass Medical Center
Newark Beth Israel Medical Center
RWJ University Hospital Hamilton
RWJ University Hospital New Brunswick



We do business in accordance
with the Federal Fair Housing
and Equal Credit Opportunity Act

