

Financial Wellness

A Quarterly Publication For Members Of Healthcare Employees Federal Credit Union



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1099 Tax Reminder Info

Your 1099 tax information for 2021 was included with your December 31, 2021 statement. Please retain this information for your tax records. **1099 tax information will not be sent by separate mail in 2022.** Please call our Member Service department if you have any questions.

Holiday Closings

New Year's

Friday, December 31, 2021

Martin Luther King, Jr. Day

Monday, January 17, 2022

President's Day

Monday, February 21, 2022

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President's Message

Dear Member of our Healthcare Family,

Happy New Year! Here at HEFCU, we are celebrating the fact that we made it through yet another truly unbelievable year. While we have certainly endured numerous challenges over the past 21 months, we applaud your strength in the face of this pandemic. We are proud of the financial stability we've provided to our members during another challenging year.

Our members have benefited from historically low borrowing rates. If you have been considering buying out your current auto lease, HEFCU can help. Now is also a great time to invest in your house at all time low rates.

In addition to competitive loan rates, we've made accessing your account more efficient, secure and convenient. HEFCU members are able to complete everyday banking transactions from the comfort of their homes or right in the palm of their hands on any mobile device. Enroll in our free and convenient services, including Digital Wallets, Mobile Check Deposit, 24/7 Call-24 Bank-by-Phone and online banking with bill pay.

As we embark onto what we hope to be a more promising year, know that your credit union has a solid financial foundation from which to serve you. Our team at HEFCU is here and ready to serve you. On behalf of our Staff and Board of Directors we wish you and your family a very healthy and prosperous New Year.

Sincerely,



John J. Dawidowski
President/Chief Executive Officer



New Year, New Money Habits

Spend less, save more, pay down debt — how can you make 2022 the year you actually stick to these and other financial resolutions? To help answer that, we've compiled a list of tips.

Set measurable goals

Don't just resolve to be better with money this year. Set realistic, measurable goals to help you stay on track and ensure you're actually making progress. To make it easier, keep those goals **SMART**:

Specific
Measurable
Achievable
Relevant
Time-based

Spend mindfully

Creating a budget can take some time and lots of number crunching, but the real challenge of financial wellness is actually sticking to that budget. And one reason many people don't keep to their budget is because they spend money without consciously thinking.

Resolve to be more mindful about your spending, which means actually thinking about what you're doing when you pay for a purchase of any kind. You can accomplish this by taking a moment to think about what you're buying and how much you're paying for it. Gain a little more awareness about your spending by staying off your phone while completing in-store transactions.

Partner up with a friend

It's basic psychology: When we have to answer to someone, we're more likely to stick to our resolutions. Choose a friend who's in a similar financial bracket as you and has a comparable relationship with money. Ideally, they will also have the same resolve to set and stick to those financial resolutions together.

Write it down

In an era where some people can go without touching a pen and paper for days, writing down New Year's resolutions can seem obsolete, but that doesn't mean it shouldn't happen. The act of putting your financial resolutions into writing will help to imprint them on your memory. Plus, you'll have a list of your resolutions to reference throughout the year to help keep you on track.

Sticking to your financial resolutions isn't easy. Follow the tips outlined above to make 2022 the year you get your finances into shape

HEFCU Scorecard

Here's how we've done in the past few months:

Category:	30-Nov-21	31-Aug-21
Deposits	\$129,013,396	\$130,584,183
Loans	\$78,643,720	\$85,893,467
Capital	\$11,855,432	\$12,054,713

Follow Your Credit Union on Facebook and Twitter for news and updates that matter to you.



Saving Smarts

For the responsible adult who thinks about being prepared for the future, savings are a fixed expense that is built into the monthly budget, just like car payments and insurance. For most people, though, this habit does not come naturally. It needs to be acquired and practiced.

Teach your kids those saving smarts now when they're young to help make it a lifetime habit they've already mastered by the time they hit their 20s. Check out our youth account options online today at www.hefcu.com.



Share the Savings of Credit Union Membership with Friends, Family and Co-Workers!

As a HEFCU member, you can extend your membership privileges to your children, siblings, grandparents, grandchildren, or other family members and household members. When they join, they are immediately eligible for the benefits, advantages and services of the credit union.

Change Of Address

If you have changed your address and not informed the credit union, please complete this form and fax it to 609-275-4194 or mail it to: HEFCU, 29 Emmons Drive, Suite C 40, Princeton, NJ 08540.

A copy of the Primary Member's Driver's License must accompany this form.

HEFCU Change Of Address Form

Name _____ New Phone # _____

Account Number _____ S.S. # _____

Old Address _____

New Address _____

E-mail Address _____

Signature _____ Date _____

LOCATIONS

Main Office:

29 Emmons Drive, Suite C 40
Princeton, NJ 08540

Princeton Location Hours:
Mon – Fri: 8:30 am - 4:30 pm
(lobby closes at 4:25 pm)

Willingboro Office:

1113 Hospital Drive, Suite 201
Willingboro, NJ 08046

Willingboro Location Hours:

Friday:

8:30 am - 3:30 pm

Mt. Holly Office:

175 Madison Avenue
Mt. Holly, NJ 08060

Mt. Holly Location Hours:

Mon, Wed, Thurs and Fri:

8:30 am - 4:30 pm

Tuesday: 7:30 am - 3:30 pm

Toll-free: 800-624-3312

Phone: 609-951-0700

Fax: 609-275-4194

24-Hour Bank-by-Phone:

800-551-3001

www.hefcu.com

ATM LOCATIONS

Capital Health Systems

Fuld Division

Hopewell

Prime Healthcare

St. Michael's Medical Center

Penn Medicine

Princeton Health

Raritan Bay Medical Center

Perth Amboy Division

RWJ Barnabas Health

Clara Maass Medical Center

Newark Beth Israel Medical Center

RWJ University Hospital Hamilton

RWJ University Hospital New Brunswick

6 WAYS
TO USE
AN

Unsecured Loan

1 To consolidate high-interest debt into one easy payment



2 To cover a large purchase



3 To pay for expensive, necessary household repairs



6 To finance funeral expenses



4 To pay for a wedding

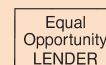


5 To finance an adoption



Happy, Healthy New Year from HEFCU!

Healthcare Employees Federal Credit Union would like to take this opportunity to thank you for your membership. We wish you and your family a happy and healthy new year.



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

